



News Release

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SONIC TO PRESENT AT TWO UPCOMING INVESTOR CONFERENCES

Company Reports Third Quarter Performance on Track as Sales Momentum Continues

OKLAHOMA CITY (June 4, 2002) – Sonic Corp. (Nasdaq/NM: SONC) today announced that its management will participate in two upcoming investor conferences in New York City.

On Thursday, June 6, 2002, at 8:45 a.m. EDT, Sonic will present at Goldman Sachs' Annual Lodging, Gaming, Restaurant and Leisure Conference, which runs June 4 to 6, 2002. Next week, at 2:55 p.m. EDT on June 12, 2002, Sonic's management will make a company presentation at the 22nd annual US Bancorp Piper Jaffray Consumer Conference, which opens that day and concludes on June 13, 2002. Links to webcasts or replays of these events can be found at the investor section of the company's website, www.sonicdrivein.com.

As these conferences approach, Sonic noted that the estimated increase in system-wide same-store sales for the third quarter was within the company's target range of a 2% to 4%. Consequently, the company remains comfortable with the current analysts' consensus earnings estimate of \$0.34 per diluted share for its third fiscal quarter ended May 31, 2002 – which would represent an increase of 26% over earnings of \$0.27 in the year-earlier period, adjusted for a three-for-two stock split distributed in February 2002. Sonic expects to report its third quarter results on June 24, 2002, after the market closes.

This press release contains forward-looking statements within the meaning of the federal securities laws. There are certain important factors that could cause actual results to differ materially from those anticipated by the statements made herein. Among the factors that could cause actual results to differ from predicted or expected results are: delays in opening new stores because of weather, strikes, local permitting or other reasons; increased competition; cost increases or shortages in raw food products; and the possibility of unforeseen events affecting the industry generally. The company undertakes no obligation to publicly release revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unforeseen events, except as required to be reported under the rules and regulations of the Securities and Exchange Commission.

Sonic Corp. franchises and operates the largest chain of drive-in restaurants in the United States. For more information about the company, visit Sonic's website at sonicdrivein.com.

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