

News Release

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SONIC TO PRESENT AT UPCOMING SG COWEN CONSUMER CONFERENCE

OKLAHOMA CITY (January 10, 2003) – Sonic Corp. (Nasdaq/NM: SONC) today announced that the company will participate in SG Cowen's First Annual Consumer Conference, which takes place in New York City on January 14-15. The investor presentation by Sonic's management is scheduled at 3:30 p.m. ET on Wednesday, January 15, 2003, and will be available to investors via a live audio webcast. A link to the webcast can be found at the investor section of the company's website, www.sonicdrivein.com, and the event will be available for replay using that same link for 60 days.

Sonic Corp. franchises and operates the largest chain of drive-in restaurants in the United States. For more information about the company, visit Sonic's website at sonicdrivein.com.