



News Release

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SONIC TO BROADCAST ITS 2003 ANNUAL MEETING OF STOCKHOLDERS LIVE ON THE INTERNET

OKLAHOMA CITY (January 23, 2003) – Sonic Corp. (NASDAQ/NM: SONC) today announced that it will webcast its upcoming 2003 Annual Meeting of Stockholders, which will be held at 1:30 p.m. CT on Tuesday, January 28, 2003. The company invites all stockholders who cannot attend this annual meeting in person to listen and view the simulcast, including the formal business meeting and prepared remarks by company management, by linking to the event at Sonic's website at www.sonicdrivein.com. An online replay will be available approximately two hours following the conclusion of the live broadcast and will continue through February 28, 2003.

Sonic Corp. franchises and operates the largest chain of drive-in restaurants in the United States. Visit Sonic's website for more information about the company.

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