



News Release

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SONIC TO PRESENT AT THE BEAR STEARNS' NINTH ANNUAL RETAIL, RESTAURANTS & APPAREL CONFERENCE

OKLAHOMA CITY (February 18, 2003) – Sonic Corp. (NASDAQ/NM: SONC) today announced that the company will participate in Bear Stearns' Ninth Annual Retail, Restaurants & Apparel Conference, which takes place in New York City on February 25-27. The investor presentation by Sonic's management is scheduled at 1:30 p.m. ET on Wednesday, February 26, 2003, and will be available to investors via a live audio webcast. A link to the webcast can be found at the investor section of the company's website, www.sonicdrivein.com, and at www.companyboardroom.com. The event will be available for replay using those same links for a period of 30 days.

Sonic Corp. franchises and operates the largest chain of drive-in restaurants in the United States. For more information about the company, visit Sonic's website at sonicdrivein.com.

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