

News Release

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SONIC TO BROADCAST ITS FIRST QUARTER 2004 CONFERENCE CALL LIVE ON THE INTERNET

OKLAHOMA CITY (December 16, 2003) – Sonic Corp. (NASDAQ/NM:SONC) today announced that it will provide an online Web simulcast of its first quarter fiscal 2004 earnings release conference call on Tuesday, January 6, 2004. During this call, management will comment on Sonic's financial and operational results for the first quarter ended November 30, 2003, which will be released following the market's close on January 5, 2004, and review the company's earnings guidance for the second quarter of fiscal 2004.

The live broadcast of Sonic's conference call will begin at 10:00 a.m. Eastern Time on January 6, 2004. An online replay will be available approximately two hours following the conclusion of the live broadcast and will continue through February 6, 2004. Links to these events may be found at the investor section of the company's website, www.sonicdrivein.com.

Sonic Corp. franchises and operates the largest chain of drive-in restaurants in the United States. For more information about the company, visit Sonic's website.