



News Release

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SONIC TO PRESENT AT THE SG COWEN SECURITIES SECOND ANNUAL CONSUMER CONFERENCE

OKLAHOMA CITY (January 7, 2004) – Sonic Corp. (NASDAQ/NM: SONC) today announced that the company will participate in SG Cowen's Second Annual Consumer Conference, which takes place in New York City on January 13-14. The investor presentation by Sonic's management is scheduled at 9:00 a.m. ET on Wednesday, January 14, 2004, and will be available to investors via a live audio webcast. A link to the webcast can be found at the investor section of the company's website, www.sonicdrivein.com, and the event will be available for replay using that same link for 30 days.

Sonic Corp. franchises and operates the largest chain of drive-in restaurants in the United States. For more information about the company, visit Sonic's website at sonicdrivein.com.

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