

## **News Release**

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## SONIC TO PRESENT AT UPCOMING OPPENHEIMER CONFERENCE

## **Strong Sales Momentum Continues in First Quarter**

OKLAHOMA CITY (November 12, 2004) – Sonic Corp. (NASDAQ/NM: SONC), the nation's largest chain of drive-in restaurants, today announced that its management will participate in Oppenheimer's Second Annual Restaurant Conference and Tour, which takes place in Dallas on Tuesday, November 16, 2004. Sonic's investor presentation is scheduled at 2:00 p.m. CT that day and will be available to investors via a live audio webcast. A link to the webcast can be found at the investor section of the company's website, <a href="www.sonicdrivein.com">www.sonicdrivein.com</a>, and the event will be available for replay using that same link for 30 days.

Separately, Sonic announced that system-wide same-store sales growth in September and October was above the company's stated target range of a 2% to 4% increase. This strong sales performance is expected to offset slightly higher-than-expected food costs, including higher tomato prices. As a result, Sonic remains comfortable that earnings per share for the first fiscal quarter ending November 30, 2004, will be at the high end of the company's previously announced range of \$0.24 to \$0.25. Sonic plans to announce results for the quarter during the first week of January.

Founded in 1953, Sonic originally started as a hamburger and root beer stand in Shawnee, Oklahoma, called Top Hat Drive-In. The first drive-in to adopt the Sonic name is still serving customers in Stillwater, Oklahoma. Sonic now has approximately 2,900 drive-ins in 29 states and serves more than a million customers every day. For more information about Sonic Corp. and its subsidiaries, visit Sonic on the Internet at <a href="https://www.sonicdrivein.com">www.sonicdrivein.com</a>.