



News Release

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SONIC TO PRESENT AT THE UPCOMING NASDAQ 16TH INVESTOR PROGRAM

Solid Sales Momentum Continues in First Quarter

OKLAHOMA CITY (November 29, 2005) – Sonic Corp. (NASDAQ/NM: SONC), the nation's largest chain of drive-in restaurants, today announced that the company will participate in the NASDAQ 16th Investor Program, which takes place December 6-7 in London. The presentation by Sonic's management is scheduled at 2:15 p.m. local time (9:15 a.m. Eastern Standard Time) on Wednesday, December 7, 2005, and will be available to investors via a live audio webcast. A link to the webcast can be found at the investor section of the company's website, www.sonicdrivein.com, and the event will be available for replay using that same link for a period of 30 days.

Separately, the company reported that estimated system-wide same-store sales during its first quarter ended November 30, 2005, are expected to be within its target range of a 2% to 4% increase. This solid sales performance has been tempered somewhat by a 1% loss of revenues from the impact of Hurricanes Katrina and Rita as well as a sharp rise in utility costs. As a result, Sonic remains comfortable that earnings per share for the first fiscal quarter ending November 30, 2005, will be within the company's previously announced range of \$0.26 to \$0.28, but will likely be at the middle or lower end of this range. As announced previously, Sonic will begin recognizing stock compensation expense beginning in the first quarter and the range mentioned above includes an estimated charge for the expensing of stock options of approximately \$0.02 per share. Sonic plans to announce results for the quarter during the first week of January.

In addition, Sonic reported that it repurchased approximately \$47.7 million of its common stock during the first quarter. In April 2005, the company increased its share repurchase authorization to \$150 million. These purchases bring the total amount repurchased under this authorization to approximately \$90 million. The remaining \$60 million authorized for repurchase is expected to be completed over the remainder of the fiscal year, utilizing both internally generated funds as well as borrowings under the company's line of credit. Because of the company's strong cash flow from operations, ongoing share repurchases will not affect the company's development plans for fiscal 2006.

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SONC to Present at NASDAQ Conference

Page 2

November 29, 2005

Sonic, America's Drive-In, originally started as a hamburger and root beer stand in 1953 in Shawnee, Oklahoma, called Top Hat Drive-In, and then changed its name to Sonic in 1959. The first drive-in to adopt the Sonic name is still serving customers in Stillwater, Oklahoma. Sonic now has more than 3,000 drive-ins coast to coast and in Mexico, where more than a million customers are served every day. For more information about Sonic Corp. and its subsidiaries, visit Sonic on the Internet at www.sonicdrivein.com.

This press release contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements reflect management's expectations regarding future events and operating performance and speak only as of the date hereof. These forward-looking statements involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from those expressed in, or underlying, these forward-looking statements are detailed in the company's annual and quarterly report filings with the Securities and Exchange Commission. The company undertakes no obligation to publicly release revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unforeseen events, except as required to be reported under the rules and regulations of the Securities and Exchange Commission.

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