



# News Release

Sonic Corp. • 300 Johnny Bench Drive • Oklahoma City, Oklahoma 73104 • (405) 225-5000

Contact: Stephen C. Vaughan  
Vice President and  
Chief Financial Officer  
(405) 225-4800

## **SONIC TO PRESENT AT THE BEAR STEARNS' 12TH ANNUAL RETAIL, RESTAURANTS & CONSUMER CONFERENCE**

### **Solid Sales Momentum Continues in Second Quarter**

OKLAHOMA CITY (February 27, 2006) – Sonic Corp. (NASDAQ/NM: SONC), the nation's largest chain of drive-in restaurants, today announced that the company will participate in Bear Stearns' 12th Annual Retail, Restaurants & Consumer Conference, which takes place in New York City, March 7-9. The investor presentation by Sonic's management is scheduled at 3:00 p.m. ET on Wednesday, March 8, 2006, and will be available to investors via a live audio webcast. A link to the webcast can be found at the investor section of the company's website, [www.sonicdrivein.com](http://www.sonicdrivein.com), and the event will be available for replay using that same link for a period of 30 days.

Separately, the company reported that estimated system-wide same-store sales during its second quarter were above the long-term target range of a 2% to 4% increase. Additionally, because of the mild weather experienced during much of the quarter, the impact of higher utility costs is now expected to be less than previously anticipated. Because of the solid sales and margin performance, management is comfortable with the high end of its previously announced earnings outlook of \$0.20 to \$0.21 per diluted share for the second quarter ended February 28, 2006. The company expects to report second quarter results after the market close on March 20, 2006.

Founded in 1953, Sonic originally started as a hamburger and root beer stand in Shawnee, Oklahoma, called Top Hat Drive-In. The first drive-in to adopt the Sonic name is still serving customers in Stillwater, Oklahoma. Sonic now has more than 3,000 drive-ins in 29 states and serves more than a million customers every day. For more information about Sonic Corp. and its subsidiaries, visit Sonic on the Internet at [www.sonicdrivein.com](http://www.sonicdrivein.com).

This press release contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements reflect management's expectations regarding future events and operating performance and speak only as of the date hereof. These forward-looking statements involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from those expressed in, or underlying, these forward-looking statements are detailed in the company's annual and quarterly report filings with the Securities and Exchange Commission. The company undertakes no obligation to publicly release revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unforeseen events, except as required to be reported under the rules and regulations of the Securities and Exchange Commission.

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