

News Release

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SONIC TO PRESENT AT THE PIPER JAFFRAY 2006 CONSUMER CONFERENCE

Solid Sales Momentum Continues in Third Quarter

OKLAHOMA CITY (May 31, 2006) – Sonic Corp. (NASDAQ/NM: SONC), the nation's largest chain of drive-in restaurants, today announced that the company will participate in the Piper Jaffray 2006 Consumer Conference, which takes place in New York City, June 7-9. The investor presentation by Sonic's management is scheduled at 2:30 p.m. ET on Wednesday, June 7, 2006, and will be available to investors via a live audio webcast. A link to the webcast can be found at the investor section of the company's website, www.sonicdrivein.com, and the event will be available for replay using that same link for a period of 30 days.

Separately, Sonic reported that the estimated growth in system-wide same-store sales during the third fiscal quarter was within its target range of a 3%-to-5% increase. As a result, management is comfortable with its previously announced earnings outlook of \$0.26 to \$0.27 per diluted share for the third quarter ended May 31, 2006, as adjusted for a recent three-for-two stock split effective on May 1, 2006. The company expects to report third quarter results after the market close on June 20, 2006.

This press release contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements reflect management's expectations regarding future events and operating performance and speak only as of the date hereof. These forward-looking statements involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from those expressed in, or underlying, these forward-looking statements are detailed in the company's annual and quarterly report filings with the Securities and Exchange Commission. The company undertakes no obligation to publicly release revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unforeseen events, except as required to be reported under the rules and regulations of the Securities and Exchange Commission.

Sonic, America's Drive-In, originally started as a hamburger and root beer stand in 1953 in Shawnee, Okla., called Top Hat Drive-In, and then changed its name to Sonic in 1959. The first drive-in to adopt the Sonic name is still serving customers in Stillwater, Okla. Sonic has over 3,000 drive-ins coast to coast and in Mexico, where more than a million customers eat every day. For more information about Sonic Corp. and its subsidiaries, visit Sonic at www.sonicdrivein.com.