



News Release

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SONIC TO PRESENT AT THE FRIEDMAN, BILLINGS, RAMSEY 2007 GROWTH CONFERENCE

Company Reports Solid Third Quarter Sales

OKLAHOMA CITY (May 24, 2007) – Sonic Corp. (NASDAQ: SONC), the nation's largest chain of drive-in restaurants, today announced that the company will present at the Friedman, Billings, Ramsey 2007 Growth Conference, which takes place in New York on May 30-31. The investor presentation by Sonic's management is scheduled to begin at 10:30 a.m. ET on Thursday, May 31, and will be available to investors via a live audio webcast. A link to the webcast can be found at the investor section of the company's website, www.sonicdrivein.com, and the event will be available for replay using that same link for a period of 30 days.

Separately, Sonic reported that the estimated growth in system-wide same-store sales during the third fiscal quarter-to-date was at or slightly above the upper end of its target range of a 2%-to-4% increase. As a result, management is comfortable with its previously announced earnings outlook of \$0.30 to \$0.31 per diluted share for the third quarter ended May 31, 2007.

Sonic expects to report its third quarter results after the market close on June 20, 2007. The company will provide an online Web simulcast of its earnings release conference call on Thursday, June 21, 2007, beginning at 10:00 a.m. ET. During that call, management will comment on Sonic's financial and operational results for the third quarter and fiscal year to date. It will also include a review the company's earnings outlook for the fourth quarter of fiscal 2007. An online replay of the conference call will be available approximately two hours following the conclusion of the live broadcast and will continue through July 20, 2007. A link to these events may be found at the investor section of the company's website, www.sonicdrivein.com.

Sonic, America's Drive-In, originally started as a hamburger and root beer stand in 1953 in Shawnee, Okla., called Top Hat Drive-In, and then changed its name to Sonic in 1959. The first drive-in to adopt the Sonic name is still serving customers in Stillwater, Okla. Sonic has more than 3,200 drive-ins coast to coast and in Mexico, where more than a million customers eat every day. For more information about Sonic Corp. and its subsidiaries, visit Sonic at www.sonicdrivein.com.

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